



Press Release

Sienna Private Equity partners with Ivano Poggi to accelerate Teco's growth: Toward becoming the national leader in Health, Safety and Environment Services

Milan, Italy – October 7th, 2025 - Sienna Private Equity (“SPE”), a value-oriented mid-market European private equity fund, has signed an agreement to acquire a majority stake in Teco, one of the top Health, Safety and Environment (“HSE”) operators in Italy. The transaction, with a closing expected in October 2025, establishes a strategic partnership with founder and CEO Ivano Poggi, who will retain a significant shareholding.

Scaling a Solid Foundation

Since its establishment in 1995, Teco has grown into a trusted partner for companies across Italy, offering a comprehensive range of HSE services including occupational health, workplace safety, training, and environmental consultancy. With over than 80 professionals, the company combines technical expertise, operational excellence and long-standing client relationships across industries.

With SPE's support, Teco is now set to accelerate its growth path, both organically and through strategic acquisitions, with the ambition to build the leading integrated HSE platform in Italy. Ivano Poggi will continue to lead the company as CEO.

Leadership Comments

Ivano Poggi, founder and CEO of Teco, said: *“We are proud and satisfied with the growth journey achieved over these thirty years. We are confident that the partnership with SPE will allow Teco to enter a new phase of development. After three decades of independent growth, we are ready to position ourselves as a leader in the HSE sector, accelerating our expansion while staying true to the core values of professionalism, quality, and ethics that have earned us the trust of our clients. The current management team will continue to drive the business and will be further strengthened. In SPE, we have found the ideal partner to support and enhance Teco's rapid growth trajectory.”*

Alessandro Fogo, Partner and Head of Italy at Sienna Private Equity, commented: *“Teco represents everything we look for in a primary investment: a resilient business, a sector with strong fundamentals, and an entrepreneur with vision and proven capabilities. We see great potential to build on this foundation and develop a national champion in HSE services. Our role will be to provide resources, support and strategic guidance to enable Teco to achieve its full potential and continue to create long-term value.”*

Vincent Catherine, Managing Partner of Sienna Private Equity, added: *“This investment reflects our philosophy of partnering with exceptional entrepreneurs to support ambitious industrial projects. Teco has all the ingredients to grow further: a strong reputation, a loyal client base and a clear opportunity to scale. Together, we will focus on strengthening the company and building a platform that stands out in the Italian market.”*

About Teco

Founded in 1995 by Ivano Poggi, Teco is one of Italy’s leading operators in Health, Safety and Environment (“HSE”) services. With over 80 professionals, Teco provides integrated solutions in occupational health, workplace safety, training, and environmental consultancy and monitoring, serving a broad client base nationwide. Since 2006, through its subsidiary Mete, the company has expanded its occupational health business, leveraging cutting-edge software solutions and a well-established network of medical professionals to operate across the entire country. Over the years, thanks to a professional and stable management team and highly qualified internal resources, Teco has also completed several acquisitions, further strengthening its national position.

About Sienna Private Equity

Sienna Private Equity (“SPE”) is a value-oriented mid-market European private equity fund focused on buy-and-build platforms and high-quality businesses in complex transactional contexts. Founded by Vincent Catherine and Hugo d’Avout, SPE operates from offices in Paris and Milan with a team of ten professionals. SPE is owned by its partners and Groupe Bruxelles Lambert (“GBL”), a long-standing European investment holding listed on Euronext Brussels with a net asset value of €14.4 billion as of end-June 2025.

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