



PRESS RELEASE

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Sienna Private Equity consolidates its shareholding structure with the support of a consortium of long-term investors comprising CNP, FG Bros and Impala

Sienna Private Equity, the management company dedicated to European mid-market private equity, announces the completion of its acquisition from Groupe Bruxelles Lambert (“GBL”, Euronext Brussels: GBLB) by a consortium comprising its founding partners, Compagnie Nationale à Portefeuille (“CNP”), FG Bros (the Frère-Gallienne family office), and Impala (the investment holding company of Jacques Veyrat).

Founded in 2022 by Vincent Catherine and Hugo d’Avout, later joined by Alessandro Fogo in Italy, Sienna Private Equity pursues an all-weather and flexible investment strategy focused on accelerating the development of established companies and building sector leaders through buy-and-build platforms across Europe. Based in Paris and Milan, the firm has in recent months completed the closing of its first fund which is now more than 60% deployed across six transactions in France, Switzerland, Italy, and the UK — reflecting sustained investment momentum alongside entrepreneurial teams.

This new ownership structure marks an important milestone in the development of Sienna Private Equity. As an independent, founder-led firm, the company will be able to pursue its strategy with the support of long-term shareholders who share the entrepreneurial ambition of its team. The transaction is consistent with GBL’s medium-term strategy communicated in 2024 of simplifying its portfolio and shifting its focus to large-cap controlled or co-controlled private investments.

Following completion, the founding partners and the management team hold a strengthened equity stake in the firm, alongside CNP, FG Bros and Impala, who bring their experience and long-term investment horizon to support the next phase of its growth.

“We would like to express our deepest gratitude for the support and backing of GBL since our foundation, and for the continued support of the Frère and Gallienne families as we embark on this new chapter. We are also grateful to Jacques Veyrat for his trust, and for bringing tremendous investment experience and an entrepreneurial background to Sienna Private Equity.”

– Vincent Catherine and Hugo d’Avout, Co-Founders of Sienna Private Equity

About Sienna Private Equity

Based in Paris and Milan, Sienna Private Equity is a mid-cap buyout fund led by its founders. Through its all-weather and flexible mandate, the fund accelerates the development of established companies and builds sector leaders through buy-and-build platforms across Europe.

About CNP – Compagnie Nationale à Portefeuille

Compagnie Nationale à Portefeuille ("CNP") is a private investment company controlled by the Frère family, dedicated to investing in and supporting European sector-leading companies throughout their long-term development. CNP combines permanent capital with a hands-on partnership approach, working closely alongside the management teams of the companies in which it holds majority or significant shareholdings.

About FG Bros

FG Bros is the private holding company of the Frère-Gallienne family, based in Brussels, and a co-controlling shareholder of GBL. Chaired by Ian Gallienne, it invests alongside management teams over the long term across sectors including healthcare, business services and consumer.

About GBL

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, listed on the stock exchange for over seventy years, with a net asset value of €13.3 billion as at end-March 2026. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base.

About Impala

Founded in 2011 by Jacques Veyrat, Impala is a responsible investment holding company with a long-term commitment to players in the energy transition, cosmetics, digital traceability and other sectors with strong growth potential.

Press contact

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