



Press Release

Teco Group accelerates its growth strategy with six acquisitions, backed by Sienna Private Equity

Less than a year after Sienna Private Equity's investment, Teco Group strengthens its national footprint, reaching approximately €40 million in revenue, more than 250 professionals and over 12,000 clients

Milan, Italy – 8 October 2026 – Teco Group, one of Italy's leading providers of Health, Safety and Environment ("HSE") services, today announces the completion of six acquisitions as part of the growth strategy launched with the support of Sienna Private Equity ("SPE"), which acquired a majority stake in the company in October 2025 in partnership with founder and CEO Ivano Poggi.

The acquired companies are **Ergon Ambiente e Lavoro** in Palermo, **Gruppo Ge.Ma.** in Parma, **Gruppo Horus** in Piombino (Livorno), **Gruppo SAEF** in Brescia, **SIAM.** in Cremona and **Studio Stigliano** in Ginosa (Taranto).

A first major step in the growth strategy

The six acquisitions, completed less than twelve months after SPE's investment in Teco Group, represent a major step in the execution of the strategy agreed with Ivano Poggi and the management team at the time of the investment: combining solid organic growth with a structured acquisition programme to build the leading national platform in occupational health and safety services.

Following these transactions, the Group has grown to **approximately €40 million in revenue, more than 250 professionals and over 12,000 clients**, with a direct and extensive presence across Italy.

The Group maintains a strong specialisation in occupational health and safety consulting and aims to combine the scale and resources of a national group with the technical expertise, client proximity and local roots of each individual business.

The entrepreneurs of the newly acquired companies will remain actively involved in the development of the Group and have reinvested in the project, sharing its long-term growth objectives. The companies will retain their teams and local presence, while benefiting from Teco Group's expertise, technology platforms and shared resources.

A national platform in a still highly fragmented market

The Italian occupational health and safety services market is highly fragmented, with numerous local operators offering specialist expertise and long-standing client relationships.

With SPE's support, Teco Group intends to continue its growth and consolidation strategy, creating a group able to offer clients an increasingly comprehensive and consistent service nationwide, while preserving the entrepreneurial spirit, expertise and local relationships that are among the defining features of the sector.

Comments

Ivano Poggi, founder and CEO of Teco, said:

"In less than a year, six businesses have chosen to join us in a shared industrial project, and this is a particularly significant achievement for us. Each of these companies brings to the Group its expertise, professionalism, client relationships and an established local presence."

"Our goal is to build a leading national group in HSE services while preserving what has made each individual business strong: entrepreneurship, technical expertise and proximity to clients. The entrepreneurs who have joined the project will continue to play a leading role and contribute directly to the Group's next phase of growth. With the support of Sienna Private Equity, we now have even greater resources and expertise to accelerate this journey."

Alessandro Fogo, Partner and Head of Italy at Sienna Private Equity, commented:

"When we invested in Teco Group less than a year ago, we identified a clear opportunity to build, together with Ivano and the management team, a national leader in a market that remains highly fragmented. These six acquisitions represent a significant first step in the execution of that strategy and demonstrate Teco's ability to attract high-quality entrepreneurs who share its industrial vision."

"We are particularly pleased that the entrepreneurs behind the acquired companies have chosen to reinvest in the Group and continue to contribute directly to its growth. Our aim is not simply to bring companies together, but to build a truly integrated group over time, while preserving the expertise, entrepreneurial spirit and client proximity that have driven the success of each business."

About Teco Group

Founded in 1995 by Ivano Poggi, Teco is one of Italy's leading providers of Health, Safety and Environment ("HSE") services. The Group offers businesses a broad range of services, including occupational medicine, workplace safety, training and consulting, and environmental monitoring.

In October 2025, Sienna Private Equity acquired a majority stake in the company in partnership with Ivano Poggi, who retained a significant shareholding and continues to lead the Group as CEO.

Following its recent acquisitions, the Group generates approximately €40 million in revenue and has more than 250 professionals serving over 12,000 clients across Italy.

About Sienna Private Equity

Sienna Private Equity ("SPE") is a value-oriented mid-market European private equity fund focused on buy-and-build platforms and high-quality businesses in complex transactional contexts. Founded by Vincent Catherine and Hugo d'Avout, SPE operates from offices in Paris and Milan.

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